



TerraFirma Earth Technologies is moving its headquarters to a larger space in Houston. The new corporate headquarters is located at 11215 Old Fairbanks N. Houston Road.

HFF ARRANGES SALE OF RETAIL CENTER

KATY, TEXAS — HFF has arranged the sale of Mason Village Shopping Center, a 97,405-square-foot retail center in the Houston suburb of Katy. HFF marketed the property on behalf of a private Houston owner. DNA Partners purchased the asset free and clear of existing debt. The property sits on 9.5 acres at 21945 Katy Freeway near the intersection of Mason Road and I-10. The 99 Cents Only Store anchors the shopping center, which is 94 percent leased to 17 tenants including Harbor Freight Tools, Jason’s Deli, Freebirds World Burrito, Huntington Learning Center, Just for Feet and Jiffy Lube. Ryan West led the HFF investment sales team representing the undisclosed seller.

NAI HOUSTON ARRANGES SALE OF 10.4 ACRES

ed in 2013. Tenants include A Brighter Day Childcare, Chicken Plus, KLM Food Mart, K&G 5 Star Barber College and Cricket Wireless.

NAI HOUSTON NEGOTIATES SALE OF INDUSTRIAL PROPERTY

STAFFORD, TEXAS — NAI Houston has represented SBP-Development III Ltd. in the sale of a 15,000-square-foot, single-tenant industrial building located at 13340 Pike Road in Stafford, a suburb of Houston. John Ferruzzo, Darren O’Conor and Joshua Lass-Sughrue of NAI Houston represented the seller, SBP-Development III. Mike McMahon of REOC General Partners LLC represented the buyer, Blank Universal LLC.

BOXER PROPERTY COMPLETES OFFICE BUILDING RENOVATIONS

HOUSTON — Houston-based Boxer

along University Drive between Texas Avenue and College Avenue. The project is scheduled for completion in fall 2016.

TERRAFIRMA EARTH TECHNOLOGIES RELOCATES HEADQUARTERS

HOUSTON — TerraFirma Earth Technologies, a Houston-based dewatering firm, is moving its headquarters to a larger office and yard space in Houston to accommodate more heavy equipment and office space requirements. The new corporate headquarters is located at 11215 Old Fairbanks N. Houston Road. The firm is moving its headquarters Dec. 1 and also has opened a satellite office in Denver. TerraFirma assists owners and contractors throughout the U.S. maintain acceptable groundwater levels for both temporary and permanent projects.

M&M ARRANGES SALE OF TWO NET-LEASED PROPERTIES

HOUSTON — Marcus & Millichap has arranged the sale of two Blue-Wave Express Wash properties located in Houston. Farhan Kabani of the firm’s Dallas office arranged the loan. Bank financing was structured with a seven-year fixed term with an interest rate of 4.5 percent. The loan-to-value was 65 percent. The properties are located at 1665 Eldridge Pkwy. and 9801 Jones Road. Both properties were built in 2007 and had more than 20 years remaining on their original net leases. Jason Vitorino of Marcus & Millichap’s Dallas office marketed the property on behalf of the seller, a limited liability company. Vitorino also procured the buyer, another limited liability company.

ect. Rosenberger Construction is the general contractor and Halff Associates is the civil engineer. Jerry Frey, Ron McWherter and Darren Gowell with CBRE represented Lennar in the transaction. JP Hutcheson of Cassidy Turley represented KDC and Sarofim Realty Advisors.

NAI HOUSTON ARRANGES OFFICE LEASE

DEER PARK, TEXAS — NAI Houston represented 1101 Howard LLC in the lease of a 15,300-square-foot industrial spec building on one acre in Deer Park. Standard Alloys Inc. is the tenant for the space, which is located at 1101 Howard Drive. John Ferruzzo of NAI Houston represented the landlord in the negotiations. Thomas Leger and Chase Cribbs of The National Realty Group represented the tenant.

VERIZON DESTINATION STORE OPENS AT BLVD PLACE

HOUSTON — The third Verizon Destination Store in the United States has opened at BLVD Place in Houston. The store is four times the size of a typical Verizon store and is designed to showcase Verizon’s newest devices. The two-story Houston store spans 12,224 square feet, with consumer products on the first floor and business products located on the second floor. BLVD Place is a mixed-use project under development in Houston’s uptown district. The project includes a Whole Foods Market, Frost Bank’s Houston headquarters, shops and restaurants, office space and high-rise residences.

CONSTRUCTION BEGINS ON RETAIL PROPERTY